Company registration number 06531268 (England and Wales)

Charity registration number 1123402 (England and Wales)

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

LEGAL AND ADMINISTRATIVE INFORMATION

REFERENCE and ADMINISTRATIVE DETAILS

Charity Name	Warwickshire Community and Voluntary Action (WCAVA)
Company number	06531268 (England and Wales)
Charity number	1123402
Registered office	4-6 Clemens Street, Leamington Spa, CV31 2DL
Company Secretary	K Winchcombe
Trustees	The Directors, who have served through the financial year and to the date of signing this report, except where stated, were:

C Spiers (Chair)	
S C Rawbone	
J A Wildig	
J Querelle	
A Cave	(Appointed 1 February 2026)
K Slater	(Appointed 1 February 2026)
J Watkins	(Appointed 3 November 2025)
A Gabbitas	(Resigned 1 January 2026)
J Mckenzie	(Resigned 7 January 2026)
S Weir-Smith	(Resigned 29 January 2026)

Auditor	Burgis & Bullock 23-25 Waterloo Place, Leamington Spa, CV32 5LA
Solicitors	Nexa Law Ltd Suite 2 Salop House, 13 Salop Road, Oswestry, Shropshire, SY11 2NR
Bankers	HSBC Bank PLC 3A Queens Road, Nuneaton, CV11 5JL

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

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WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2026

The Directors (who are the Trustees of the Charity) have pleasure in submitting their Annual Report together with the audited financial statements for the year ended 31 March 2026.

STRUCTURE, GOVERNANCE and MANAGEMENT

Governing Document
WCAVA is a charitable company limited by guarantee, incorporated on 11 March 2008 and registered as a charity on 1 April 2008.

The charitable company was established under a Memorandum of Association, which established the objectives and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The Directors are responsible for the overall governance of the charitable company.

Significant Changes
There were no governance/constitution changes.

The Board agreed to the appointment of three Trustees and accepted one retirement at the 2025 AGM.

At the AGM, Andrew Gabbitas stood down as Trustee and which included the Vice Chair role. Joanna Querelle was voted in as Vice Chair to replace Andrew.

The number of members that can be registered is unlimited and membership is open to any individual or organisation that is interested in promoting the aims and objectives of WCAVA. There has been a focus on membership recruitment during the year with positive results.

The Board is required to have at least 8 members and there is no maximum, unless determined by ordinary resolution. Annually one third of the Board retires by rotation, but these directors are eligible for re-election. The Board have the power to co-opt additional directors. No director can serve for more than nine consecutive years. The Board recognise the increasing difficulty attracting and identifying new Trustees.

The members of the Board, who are directors for the purpose of company law and Trustees for the purpose of Charity law, who served during the year and up to the date of this report are listed on the Legal and Administrative Information page.

Directors may be nominated by the membership in accordance with the memorandum, to reflect the range of voluntary and community groups as well as for their knowledge of the area and the work of the charity. The Board endeavours to ensure there is a balance of skills and expertise. Co-opted directors are recruited from a range of sources: specialist advertising mediums, introduction by existing members and direct applications 'through word of mouth'. Prospective members are required to complete application forms, which are duly assessed against the 'Skills Needs Analysis' to ensure that there is a balance of skills and expertise at any one time.

There is a comprehensive induction programme for new Board members, which comprises a session on their roles and responsibilities and on the key operational policies and procedures that shape the delivery of the day to day services. This is supplemented by training and development using the Charity Commission guidance and resources.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Organisation
The Trustees met as a Full Board 6 times during 2025 and 2026.

A Lead Trustee continues to work with both the Full Board and the Operational Senior Management Team to update the Risk Register.

The day-to-day running of the charity is delegated to the Chief Executive with support from the Senior Management Team.

Senior Staff
Chief Executive - Karen Winchcombe
Area Manager North - Alison Thompson
Area Manager South/Mid - Tracy Southam
Area Manager Solihull - Jane Holdsworth (until July 2025), Debbie Harding (Aug 25-Jun 26)
Finance Manager - Stephanie Tompkins (Feb 25 - current)

The Directors consider that the Board of Directors and the Chief Executive comprise the key management personnel of the directing and controlling, running and operating the charity on a day-to-day basis. No director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in notes 11 and 26 to the accounts. In view of the nature of the charity, the directors benchmark the Chief Executive remuneration as the average paid for the role in similar sized charities.

Risk Management
A risk register has been established by the Board. Risks are regularly reviewed and updated by the sub committees and the Board. The Directors are satisfied that they have considered the major risks to which the charity is exposed, that they have taken action to mitigate or to manage those risks and that there are systems in place to monitor any changes in those risks.

Projects

WCAVA continued as the Locally Trusted Organisation for two Big Local Projects albeit these were finalised in August 2025. This included working with resident led partnerships to achieve their local plans for the areas; the Arley and Ansley Big Local delivery was finalised in 2024 and Hill Top and Caldwell in August 2025 through an alternative delivery model when the partnership was no longer recognised by Local Trust.

Through the Warwickshire Food Strategy WCAVA have supported the administration of the first and second rounds of the Kind Food Kind Communities VCSE grants programme, from promotion to completion of end of grant monitoring by VCSE organisations. WCAVA have also had a presence on both of the funding panels and in 2025/26 we supported projects across Warwickshire to receive over £25,000 worth of funding.

In addition, the Integrated Care System (ICS) continues to fund WCAVA as the lead partner organisation for the ICS Voluntary Community Faith and Social Enterprise Sector (VCFSE) Collaborative which provides a framework for the VCFSE sector to engage with and access equitable opportunity as a community conduit and as a delivery sector within the health and social care landscape. This work has resulted in development of a winter pressures grant programme and a development application for Asthma Friendly Schools accreditation.

Other complementary health work includes a community integrator role supporting out of hospital and Integrated Neighbourhood Teams funded by South Warwickshire Foundation Trust and a part time post funded through the Sport England Place Universal programme commissioned by Think Active for South Warwickshire.

Stratford-on-Avon District Social Inclusion Partnership (SIP) Development officer continued in post to enhance and support the VCSE sector in the district with a focus on work that addresses the priorities of the Growing Opportunities Plan.

The ongoing development of the Birmingham and Solihull ICS continued and evolved into a longer-term framework through the VCSE Leaders Alliance. WCAVA continues to act as the conduit and will be undertaking new, smaller pieces of community engagement work into 26/27. This work will be aligned to the NIHR research engagement Network and a community integrator role funded by Fairer Futures.

Solihull Metropolitan Borough Council invested in a funding platform for VCFSE called Open4Community as part of its underspend for VCFSE infrastructure in 2024-2025. This platform enables groups to identify sources of funding.

The Community Builder for Bishopton and Clopton continued in post, working with the communities to achieve key aims and priorities linked to the Growing Opportunities Plan.

WCAVA has been providing support to the ICS Research Engagement Network. WCAVA's role is to provide a link between Researchers and the VCFSE so that communities can offer ideas and highlight priorities for research. This work has taken place across Coventry and Warwickshire with a microgrants programme commissioned aligned to communities.

WCAVA led a consortium application to Arts Council England's Creative People and Places programme. CPP invests money in areas where creative and cultural participation is low, empowering residents to choose, create and lead their own grassroots artistic experiences. In October we were delighted to hear that our application was successful, being awarded £750,000 to deliver 'Rooted in Nuneaton and Bedworth'.

In July we joined the newly formed 'Believe in Bedworth' Neighbourhood Board to initiate a local response to the town being identified as a phase one Pride in Place area. WCAVA was commissioned to undertake the community engagement and consultation, results of which informed the town's regeneration plan and investment strategy. In March the Board were informed by the Ministry of Housing, Communities & Local Government that the plan was approved for delivery of a £20m scheme over 10 years which empowers local people to shape the future of their neighbourhood.

CHARITABLE OBJECTIVES
The charitable objectives of WCAVA are detailed within the Memorandum of Association as:

To promote all or any charitable purposes for the benefit of the community within the Area of Benefit and in particular the advancement of education, the furtherance of health and the relief of poverty, distress and sickness;

Without limitation to the generality of the foregoing to provide resources to include not by way of limitation advice, guidance, mentoring, training, supervision and support to organisations with similar charitable objectives in order to assist these organisations with their charitable work;

To promote and organise co-operation in the advancement of these purposes and to bring together council representatives of the voluntary organisations, statutory authorities and individuals within the Area of Benefit; and

To protect and preserve the environment for the benefit of the public.

PUBLIC BENEFIT
We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims, objectives and in planning our future activities. In particular, the directors consider how planned activities will contribute to the aims and objectives they have set.

How our activities deliver public benefit
All of our offices, e-communications and our website provide a vital service as a point of essential information and advice not just for our member organisations and groups but also for the general public and partner agencies. Our ability to signpost the general public to organisations and groups that can assist them with a whole range of issues from debt advice to counselling and youth work to domestic abuse ensures that those who need support can access it.

All groups and organisations supported will have a specific remit in themselves to support their local community or to support a specific area of interest often focussing upon the most disadvantaged or disengaged sections of our society. For many of our member organisations the support we provide enables them to more effectively deliver support to vulnerable individuals. Furthermore, the groups and organisations that we support enables them to carry out their aims or charitable objectives more efficiently whether through securing funding, developing more robust procedures or quality assurance processes, all providing direct benefit to the citizens of Warwickshire and Solihull through their enhanced front-line service delivery.

Our volunteering coordinators enable those who wish to contribute their skills, knowledge, time and energy to support others to do so for the benefit of organisations, groups and individuals within Warwickshire and Solihull. We also support those who work within the private sector to support charities and communities through our skilled volunteering programmes and corporate social responsibility (CSR) offer.

STATEMENT OF PURPOSE

OUR VISION
A thriving and well-resourced voluntary and community sector throughout Warwickshire that meets community needs and provides an excellent experience for all.

OUR MISSION
WCAVA promotes, develops and supports a vibrant voluntary and community sector to enable local people to shape and influence their communities.

WCAVA's strategic plan has six broad objectives set out to support the Third Sector to make a difference to the communities of Warwickshire and Solihull:

- Membership
- Volunteering Access
- Fundraising
- Partnerships
- Marketing
- Communications

WCAVA is a member of the National Association of Voluntary and Community Action which supports these six broad principles as well as providing leadership to WCAVA on strategic matters of voice, representation and sector policy and development.

ACHIEVEMENTS AND PERFORMANCE

Core Infrastructure Support Work
WCAVA's core activity is to provide infrastructure support that assists voluntary, community and social enterprise organisations and groups in Warwickshire and Solihull to form, develop and thrive by accessing the resources they require to meet their charitable objectives and evidenced community need.

Warwickshire
WCAVA teams provided support to 661 groups and organisations working in partnership across all Boroughs and Districts, enabling 1843 incidents of support. Funding continued to be a challenge for many groups and WCAVA assisted with funding applications with 375 applications supported amounting to £23,986,376 of which £21,946,005 came into Warwickshire within the financial year through funding applications and grant panels. WCAVA teams held 248 events including webinars and workshops and 186 contributed, which enabled 17,897 people to attend and for 1,712 organisations to be upskilled.

The Health and Social Care Act 2022 requires the Integrated Care System (through the ICB), to establish a 'one entry point' (VCFSE Collaborative) for the VCFSE sector. Working alongside ICB partners and Voluntary Action Coventry, WCAVA has provided a key role in supporting the development of the Collaborative as part of the infrastructure role for the sector. The VCSE has a vital role and has become a valued and equal partner forming the Integrated Care System, which is based on co-production, collaborative working and commissioning in tackling health inequalities across the country in line with need. This work continued into 2025-26 and is led by the formation of the Integrated Care Strategy, formed by the Integrated Care Partnership (ICP) and governed by the Integrated Care Board (ICB). WCAVA provides representation to the Warwickshire Care Collaborative Assurance Committee, the VCSE 'Observer' to the ICB. (Also see Solihull). WCAVA also provides wider representation to the Warwickshire Care Collaborative Forum, South Warwickshire Place, Warwickshire North Place and the Rugby Place known as the Rugby Health and Wellbeing Partnership. These form part of the wider ICS structure.

Our 'Simply Connect' volunteering portal supported by our volunteering coordinators enables volunteers and volunteer involving organisations to have 24-hour access to volunteering opportunities. During 2025-26, 1,920 individuals interested in volunteering (Warwickshire) were supported by WCAVA's volunteering team resulting in 1646 being placed in a volunteering role of which 1,266 were placed within a service supporting community need. The economic value of this volunteering equates to approximately £5,995,759 per annum.

Solihull

We have continued our delivery in Solihull, developing partnerships and increasing levels of support to VCS groups in Solihull working with 89 organisations providing funding and group development support, trustee recruitment and Corporate Social Responsibility (CSR) support and engagement with the wider community sector. 70 new groups were given one-to-one support to develop fundraising skills and enable higher levels of confidence around bid writing. Applications worth £76,805 were submitted resulting in £33,305 successful grant applications. 13 events and workshops were held with 168 attendees.

During the year we have continued to disseminate electronic information to groups and organisations. Our e-zine and bulletin subscription levels stand at 2,514 across Warwickshire and Solihull.

Restricted Fund Activities
During the year we have undertaken a wide range of project work detailed in note 22.

FINANCIAL REVIEW

The Directors report that:

Unrestricted Funds for the year show a net expenditure of £109,848 (2025: net income of £318,661).

Restricted Funds showed a net expenditure of £3,873 (2025: net expenditure of £196,011).

Endowment Funds showed a net expenditure of £2,868 (2025: net expenditure of £3,697).

Review of financial position at the end of the reporting period

Financial effect of significant events

Following on from the Boards decision in 2024/25 to approve the sale of WCAVA Leamington premises the premises are currently being offered for sale. £225,000 of any future income from sales will be returned to Warwick District Council as part of the original Asset Sale Transfer Agreement.

The Hilltop and Caldwell Big Local (HTC) project finished in the financial year 2025/26 with one staff contract which ended September 2025.

The volunteer Vaccination project came to an end 30 June 2024. This impacted one employee's contract.

WCAVA's previous Annual Report highlighted the risk due to the end of first three years of the Warwickshire County Council (WCC) contract ending 31 March 2025. After three years of successful delivery, WCC, awarded a further two years taking this contract to the end of March 2027.

During 2022, the Clinical Commissioning Groups evolved into the Integrated Care System. WCAVA received circa £65k annually from the ICB towards infrastructure support for the sector and was uncertain. This grant continues with a further year expected from 27/28.

The contract with Solihull Metropolitan Borough Council is in progress. WCAVA tendered for the new contract, based on a new specification which it successfully achieved. This contract commenced 1 October 2024 and will continue on a 3+2-year basis. Due to a brand-new specification, a different resource was required to deliver its KPI's. The value of the contract was also less with management capped at 15%.

WCAVA also applied for a new chapter of funding with both Warwick and Rugby District Councils of which both were successful and funding from Nuneaton and Bedworth council was renewed for another year.

Principal Risks; Uncertainties; summary of plans and strategies for managing those risks

All ICB's across England have moved into clustering arrangements which may alter how they fund its current providers. Coventry and Warwickshire are to be clustering with Herefordshire and Worcestershire. There's currently no suggestion funding models will change however it is sensible to monitor this as an ongoing risk whilst the ICS settle into a new structural model. WCAVA continues to attend partnership meetings across the system and maintains an effective relationship with its commissioners.

Factors likely to affect future financial performance or position

The current ICS VCFSE collaborative first two years of funding is due for renewal at the end of financial year 2026/27. It is likely this grant will be extended into 2027/28.

The contract with Warwickshire County Council (WCC) has been awarded on a fixed cost each year for the lifetime of the contract and is, therefore, not able to meet the challenges brought about by the unprecedented increase in inflation. Whilst budget pressure discussions and negotiations are currently being held with the Council, WCAVA also recognises the financial impact on all Councils brought about by the cost-of-living crisis and the Local and General Elections. The Board continue to identify this as a risk and work with the Senior Management Team to mitigate and reduce risk.

In addition, WCC was recognised by central government as an area for devolution with Warwickshire set to become two counties with two local authorities by 2028. WCAVA currently receives funding from all but one Council (District, Borough, County) and therefore the Board recognises the inevitability of some changes to how WCAVA is funded for its core work across the County. Since this announcement, the Government have halted this change due to Central Government legal challenges and the future plans and timescales are completely unknown. Once again, CAVA will continue to work in partnership with all councils to ensure the voice of the VCFSE and its communities remains a central focus into decision making and shaping how services can be delivered and funded in the future.

During 2024 & 25, the Board agreed to market the sale of the Clemens Street Building, in Leamington Spa. Income from any future sale will be divided into two areas; a set amount of circa £225,000 will be returned to Warwick District Council due to a clause from the original asset transfer and surplus will be placed in WCAVA's unrestricted reserves.

Principal Sources of Funding
Our principal source of funding continues to be from Warwickshire County Council. Combined income from the range of projects funded through the work of the Integrated Care System has increased, placing it as the second main source of income.

The charity did not carry out significant fundraising activities in the year.

During the later part of financial year 25-26 and into the current financial year, the Board and CEO undertook a review of its central service function and structural arrangements to ensure the organisation is fit for purpose now and in the future. This has resulted in a move from a SMT to a SLT and an emphasis on the roles of Central services, with minor changes. This will lead to a review of the recharges back into central services and management costs.

New Income
In the current financial year (26-27) WCAVA has been highly engaged in Pride in Place which has generated new income to host Programme Manager roles in both Bedworth and Camp Hill areas of Warwickshire. As accountable body for the Creative People and Places programme, Arts Council England investment will see a Programme Manager role created and programme delivery across Nuneaton and Bedworth. In addition, new income streams have been secured through the BSOL and Black Country ICB for Integrated Neighbourhood health support, Research engagement and ACRE as we apply to become its new member to support Rural Communities across Warwickshire and Solihull. Wider income has also been secured through Public Health to support communities tackling smoking cessation and conditions including Childhood Asthma. WCAVA continues to work in partnership with Warwickshire County Council as their infrastructure provider to consider how it can support future implementation of the community resilience priorities and council grants. Combined, these new income streams are expected to increase the annual turnover for WCAVA over the coming years.

Freehold Property
The freehold properties, after depreciation, had a net book value of £159,796 at 31 March 2026. The properties are functional assets used in the fulfilment of our charitable objects and the Directors consider the amount reflects the value in use. The Directors also consider that the value is a reasonable approximation of market value and that any fluctuation is temporary and would not materially impact on the understanding of the charitable company's financial position by the reader of the financial statements.

Investment and Reserves
We continue to be committed to maximising our income, in relation to investments, within an ethical framework, but without taking any undue risks. Our surplus funds are invested in several low-risk higher yield investments with well-known financial institutions and are regularly reviewed by the Board. With regards to reserves, we have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charitable company should equate to no less than 15% of the unrestricted funds expended. This equates to £140,035. At this level the Directors feel that they would be able to continue some of the current activities of the charity in the event of a significant drop in funding. The free reserves are above the policy level at the year end, after the Rugby premises were sold in April 2024. The free reserves at 31 March 2026 amount to £308,252 to use for future charitable activities and development of the organisation. Should the Leamington building sell during the current financial year, the WCAVA Board will consider and mitigate investment options for unrestricted income after the amount owed back to Warwick District Council has been returned.

Taxation
As a charity, subject to certain restrictions, Warwickshire Community and Voluntary Action is exempt from corporation tax on income and gains.

Grant Making
Grant making is not a material element of Warwickshire Community and Voluntary Action's activities. During the year however, the Charity has facilitated the making of grants to local organisations and charities by way of supporting grant making bodies including Big Local Trust and Warwickshire County Council.

PLANS FOR FUTURE PERIODS
2025/26 has been a year focused on moving through a period of transition and stability for the organisation due to the sale of Rugby, tendering for and award of the SMBC contract and end to some post covid projects.

WCAVA moved its focus in 2025/26 towards growth and investment with various consultations undertaken with both internal and external stakeholders to identify both need and our opportunities for development, growth (in line with needs of the VCFSE) and modernisation. Commencement of the 26/27 financial year brings about growth areas into Pride in Place, Arts Council, Integrated Neighbourhood Teams (ICS) and our new Rural Community Infrastructure support.

The demand for our support has remained high due to the ongoing challenges related to financial sustainability, volunteer recruitment and wider business development. The fact that over 730 organisations and groups and over 1,920 volunteers have been supported is testament to the hard work and dedication of our staff and volunteers. It continues to be harder and harder to secure funding and resources for the vast amount of organisations and groups that we support and going forward we are putting resource into developing relationships in the following key areas:

Diversifying our Funding Base
We successfully diversified our funding base, particularly though increased number of projects funded through health, Arts Council and Central Government Pride in Place Scheme. However, with the uncertainty of Local Government Re-organisation and statutory and health funding streams going forward WCAVA is working strategically to keep as up to date as possible with the landscape as well as looking towards further diversification of income streams in line with growth and investment focus in 2026/27. We will also continue efforts to strengthen our position by pursuing funding opportunities with our strategic partners, who we very much value, in both relationships and collaborative working for the benefit of people and communities.

Private Sector Partner Support
Relationships continue with private sector partners and the work we do with them around Corporate Social Responsibility (CSR), including Employee Skilled Volunteering (ESV).

Board Structure Review
The Board continue to meet as a whole Board on a bi-monthly basis. This enables the whole Board to be involved with all matters of risk, governance and strategy with Lead Trustees highlighted as developmental, or governance priorities for the Board. The last AGM, a new Vice Chair was appointed together with three new Trustees with specialist skills and knowledge in safeguarding, health and social care, rural communities/ VCFSE and community/patient engagement and voice.

Diversity
It is imperative that WCAVA is representative of the communities in which services are delivered. During 2025/26 we continued our development on this area, working directly with a Lead Trustee for E&D and an SMT member to improve diversity in terms of recruitment of staff, volunteers and Trustees and to address how we can improve our reach to diverse communities and groups and now have in place an organisation Equality & Diversity Strategy.

Membership
The Board are focussed on continuing to maintain its existing levels of Membership. This important role provides improved understanding of our members' needs thereby providing stronger evidence for future funding bids and provision. Moving forward, in 2026/27, the Board and SMT will continue to monitor its position as a strategic priority for the organisation.

Communication & Marketing
WCAVA considered its strategic priorities with a marketing and comms plan being delivered internally and externally. which focuses work on a stronger digital presence to be better placed to increase the reach of our members' voices and celebrate their impact.

Property Portfolio
CAVA currently owns the Leamington Building in Clemens Street albeit this is currently being marketed for sale.

Disclosure of information to auditors
Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.

.....
C Spiers (Chair)
Trustee

Date: .....

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2026

The Trustees, who are also the directors of Warwickshire Community and Voluntary Action for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

Opinion

We have audited the financial statements of Warwickshire Community and Voluntary Action (the 'Charity') for the year ended 31 March 2026 which comprise the statement of financial activities, the summary income and expenditure account, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2026 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Director's report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- certain disclosure of directors' remuneration specified by law are not made; or
- the financial statements are not in agreement with the accounting records and returns and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or; or the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report from the requirement to prepare a strategic report.
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates and assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Based on our understanding of the charity and the sectors it operates in we identified that the principal risks of non-compliance with laws and regulations related to breaches of Charities Act 2011, UK Tax Legislation and UK Employment Law; Companies Act 2006; Safeguarding and GDPR regulations; and the terms of the charity's governing documents. We also evaluated management incentive and opportunities for fraudulent manipulations of the financial statements.

Audit procedures performed included:

- Identifying and assessing the design effectiveness of controls management have in place to prevent and detect fraud.
- Challenging assumptions and judgments made by management in their significant accounting estimates and assessing if these indicate evidence of management bias;
- Reviewing the accounting records for large and unusual journal entries and testing any identified and in particular the rationale for any transactions outside the charity's normal course of activity;
- Reviewing the accounting records for large and unusual bank payments and testing any identified and in particular the rationale for any transactions outside the charity's normal course of activity;
- Testing a sample of debit entries in the profit and loss account to check they are bona-fide costs made for the benefit of the charity;
- Discussions with management, including consideration of known or suspected incidences of non-compliance with laws and regulation and fraud;
- Reviewing returns made to Companies House and HMRC.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Wende Hubbard FCCA (Senior Statutory Auditor)
For and on behalf of Burgis & Bullock, Statutory Auditor
Chartered Accountants
23-25 Waterloo Place
Leamington Spa
Warwickshire
CV32 5LA
Date: .....

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2026

Current financial year

	Notes	Unrestricted funds 2026 £	Restricted funds 2026 £	Endowment funds 2026 £	Total 2026 £	Total 2025 £
Income and endowments from:						
Donations and legacies	**3**	1,116	-	-	1,116	455
Charitable activities	**4**	620,007	528,273	-	1,148,280	1,627,967
Investments	**5**	13,186	-	-	13,186	4,102
Other income	**6**	133,558	-	-	133,558	328,919
Total income		767,867	528,273	-	1,296,140	1,961,443
Expenditure on:						
Charitable activities	**7**	890,048	519,813	4,704	1,414,565	1,843,493
Total expenditure		890,048	519,813	4,704	1,414,565	1,843,493
Net gains/(losses) on investments	**13**	-	-	1,836	1,836	1,003
Net (outgoing)/incoming resources before transfers		(122,181)	8,460	(2,868)	(116,589)	118,953
Gross transfers between funds		12,333	(12,333)	-	-	-
Net movement in funds		(109,848)	(3,873)	(2,868)	(116,589)	118,953
Restated fund balances at 1 April 2025		600,900	318,273	181,717	1,100,890	981,937
Fund balances at 31 March 2026		491,052	314,400	178,849	984,301	1,100,890

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

Prior financial year	Notes	As restated Unrestricted funds 2025 £	As restated Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £
Income and endowments from:					
Donations and legacies	**3**	455	-	-	455
Charitable activities	**4**	668,523	959,444	-	1,627,967
Investments	**5**	4,102	-	-	4,102
Other income	**6**	328,919	-	-	328,919
Total income		1,001,999	959,444	-	1,961,443
Expenditure on:					
Charitable activities	**7**	666,174	1,172,619	4,700	1,843,493
Total expenditure		666,174	1,172,619	4,700	1,843,493
Net gains/(losses) on investments	**13**	-	-	1,003	1,003
Net (outgoing)/incoming resources before transfers		335,825	(213,175)	(3,697)	118,953
Gross transfers between funds		(17,164)	17,164	-	-
Net movement in funds		318,661	(196,011)	(3,697)	118,953
Fund balances at 1 April 2024		282,239	514,284	185,414	981,937
Restated fund balances at 31 March 2025		600,900	318,273	181,717	1,100,890

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

	All income funds	
	2026	2025
	£	£
Gross income	**1,296,140**	1,961,443
Gains/(losses) on investments	**1,836**	1,003
Total income in the reporting period	**1,297,976**	1,962,446
Total expenditure from income funds	**1,414,565**	1,843,493
Net (expenditure)/income for the year	**(116,589)**	118,953

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026		2025 as restated	
		£	£	£	£
Fixed assets					
Tangible assets	**14**		342,596		354,584
Investments	**15**		19,053		17,217
			361,649		371,801
Current assets					
Debtors	**17**	117,996		216,043	
Investments	**18**	229,111		170,335	
Cash at bank and in hand		467,978		540,579	
		815,085		926,957	
Creditors: amounts falling due within one year	**19**	(192,433)		(197,868)	
Net current assets			622,652		729,089
Total assets less current liabilities			984,301		1,100,890
Net assets			984,301		1,100,890
The funds of the Charity					
Endowment funds	**21**		178,849		181,717
Restricted income funds	**22**		314,400		318,273
Unrestricted funds			491,052		600,900
			984,301		1,100,890

The financial statements were approved by the Trustees on .....

.....	.....
C Spiers (Chair)	J Querelle
Trustee	**Trustee**

Company registration number 06531268 (England and Wales)

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Cash flows from operating activities					
Cash absorbed by operations	**28**		(27,011)		(112,215)
Investing activities					
Proceeds from disposal of tangible fixed assets		-		334,989	
Purchase of investments		(229,111)		(170,335)	
Proceeds from disposal of investments		170,335		-	
Investment income received		13,186		4,102	
Net cash (used in)/generated from investing activities			(45,590)		168,756
Net cash generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(72,601)		56,541
Cash and cash equivalents at beginning of year			540,579		484,038
Cash and cash equivalents at end of year			467,978		540,579

1 Accounting Policies

Charity Information

Warwickshire Community and Voluntary Action is a charitable company limited by guarantee, incorporated in England & Wales on 11 March 2008 and registered in Cardiff, as a charity on 1 April 2008. The registered office is 4-6 Clemens Street, Leamington Spa, CV31 2DL.

1.1 Accounting Convention

The financial statements have been prepared in accordance with the Companies Act 2006, and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include fixed asset investments and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds that the trustees have set aside for specific purposes.

Restricted funds are funds that can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are funds which are gifted and where restrictions arise when specified by the donor and capital is not used for direct expenditure.

1.4 Incoming Resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1 Accounting Policies (Continued)

Grants and other income are recognised when the income is due providing terms and conditions have been met.

Rental income is recognised on a straight line basis over the contracted term.

Income is measured at the fair value of the consideration received or receivable and represents amounts receivable for services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources Expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenses are accounted for on an accruals basis. Expenditure incurred on support costs arises from project management, split as agreed by Funders, Finance and Human Resources costs allocated to projects paying for these costs, and central overheads and general management which are split on a full time equivalent employee basis. Other funders agree a percentage of salary expenditure incurred during the year. Governance costs only include the audit fee, AGM expenditure, Trustees' expenses and Companies House fee.

Expenditure by Activity

Charitable expenditure is allocated to relevant activities on a direct cost basis and, in respect of any shared administration costs, as set out above under 'Resources Expended'. Activities are categorised by way of projects being undertaken and the provision of the charity's core objectives in providing Infrastructure support to the local, voluntary and community sector. The total expenditure incurred on each individual activity is disclosed in the financial statements. The Trustees also provide a further analysis of the overall expenditure incurred by the charity by cost centre. The Trustees believe this information provides the reader of the financial statements with a clearer understanding of the costs associated with delivering their charitable activities and the overall nature of those costs.

1.6 Tangible Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is charged by annual instalments commencing with the date of acquisition at rates estimated to write off their cost less any residual value over the expected useful lives as follows:

Freehold land and buildings	50 years straight line
Leasehold improvements	Over life of lease
Furniture and equipment	5 years straight line

Furniture and equipment with a monetary value of less than £2,500 is written off in full in the year of purchase. Leasehold Improvements with a monetary value of less than £10,000 are written off in full in the year of purchase.

1 Accounting Policies (Continued)

1.7 Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their value at the balance sheet date using the closing quoted market price. The statement of financial activities includes the unrealised gain or loss arising on revaluation.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

Current asset investments include deposits held with banks and other short-term liquid investments with original maturities of three months or more.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets and liabilities are recognised when the charity becomes party to the contractual provisions of the instrument. The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. All financial assets and liabilities are initially recorded at transaction price. Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Basic financial assets

Basic financial assets are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities

Basic financial liabilities, including creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due and are subsequently carried at amortised cost, using the effective interest rate method. Financial assets and liabilities classified as receivable or payable within one year are not amortised.

1 Accounting Policies **(Continued)**

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

1.11 Pension costs

The charity operates a third party defined contribution scheme. The pension charge is shown in note 11 to the accounts.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Operating Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The following judgements and estimates have had the most significant effect on amounts recognised in the accounts:

Analysis of expenditure on activity basis

In addition to any specific costs agreed within the relevant funding agreement, management employ methodologies based on estimated staff time spent on activities to calculate the amount of support costs and management charges that are allocated against individual funds.

3 Income from donations and legacies

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Donations and gifts	1,116	455

4 Charitable activities

	Charitable Income 2026 £	Charitable Income 2025 £
Grants	602,979	961,926
Supply of services	11,991	9,617
Contractual payments	517,944	643,613
Other trading income	14,116	9,984
Sponsorship income	1,250	2,827
	1,148,280	1,627,967
Analysis by fund		
Unrestricted funds - general	620,007	668,523
Restricted funds	528,273	959,444
	1,148,280	1,627,967

Charitable trading income

£1,118,422 of income was received from government bodies during the year.

5 Income from investments

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Income from listed investments/ deposit accounts	13,186	4,102

6 Other income

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Net gain on disposal of tangible fixed assets	-	185,389
Rent receivable	133,558	143,530
	133,558	328,919

7 Expenditure on charitable activities

	Charitable Expenditure 2026	As restated Charitable Expenditure 2025
	£	£
Direct costs		
Staff costs	851,298	898,254
Depreciation and impairment	11,988	13,873
Premises costs	63,291	78,205
Travelling expenses	10,726	21,358
Office expenses	15,516	25,329
Equipment hire and rental	12,161	10,977
Repairs and maintenance	43,733	41,417
General expenses	48,196	63,442
Irrecoverable VAT	15,176	13,340
Bank charges	1,012	1,134
Professional fees	13,755	27,923
IT costs	23,565	21,704
Project costs	58,956	119,009
Direct costs	1,969	2,302
	1,171,342	1,338,267
Grant funding of activities (see note 8)	233,448	496,397

7 Expenditure on charitable activities **(Continued)**

Share of support and governance costs (see note 9)		
Governance	9,775	8,829
	1,414,565	1,843,493
Analysis by fund		
Unrestricted funds - general	890,048	666,174
Restricted funds	519,813	1,172,619
Endowment funds	4,704	4,700
	1,414,565	1,843,493

8 Grants payable

	Charitable Expenditure 2026	Charitable Expenditure 2025
	£	£
Grants to institutions:		
BL Arley & Ansley	14,752	203,247
BL Hill Top & Caldwell	3,000	183,451
Coventry CDA	40,000	40,000
Grapevine	40,000	40,000
Rugby Borough Council Tackling Social Inequalities Fund	-	11,359
Warwickshire County Council Kind Food Grants	7,000	13,350
ICS, VCFSE C&W (inc REN)	82,026	-
ICS Winter Pressure Grants	44,685	-
Other	1,985	4,990
	233,448	496,397

9 Support costs allocated to activities

	2026	2025
	£	£
Governance costs	9,775	8,829
Analysed between:		
Charitable Expenditure	9,775	8,829

Governance costs comprise:	2026 £	2025 £
Audit fees	8,545	8,716
Trustees expenses	1,230	113
	9,775	8,829

10 Net movement in funds

	2026	2025
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	8,545	8,716
Depreciation of owned tangible fixed assets	11,988	13,873
Loss/(profit) on disposal of tangible fixed assets	-	(185,389)

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year. Expenses amounting to £30 were reimbursed to one trustee during the year (2025 - £113 reimbursed to one trustee).

12 Employees

The average monthly number of employees during the year was:

	2026	2025
	Number	Number
	31	36

12 Employees **(Continued)**

Employment costs	**2026**	**2025**
	£	**£**
Wages and salaries	740,762	805,824
Social security costs	85,855	64,640
Other pension costs	24,681	27,790
	851,298	898,254

The number, on the basis of full time equivalents analysed by functions, was: 14.6 WCAVA Core Activities staff (2025 15.9) and 7.1 Other Projects staff (2025 9.3).

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2026	**2025**
	Number	**Number**
£60,000 - £69,999	1	-

13 Gains and losses on investments

	Endowment funds	**Endowment funds**
	2026	**2025**
Gains/(losses) arising on:	**£**	**£**
Revaluation of investments	1,836	1,003

14 Tangible fixed assets

	Freehold land and buildings	Leasehold improvements	Furniture and equipment	Total
	£	£	£	£
Cost				
At 1 April 2025	235,000	216,452	18,578	470,030
At 31 March 2026	235,000	216,452	18,578	470,030
Depreciation and impairment				
At 1 April 2025	70,500	26,368	18,578	115,446
Depreciation charged in the year	4,704	7,284	-	11,988
At 31 March 2026	75,204	33,652	18,578	127,434
Carrying amount				
At 31 March 2026	159,796	182,800	-	342,596
At 31 March 2025	164,500	190,084	-	354,584

15 Fixed asset investments

	Listed investments	Cash in portfolio	Total
	£	£	£
Cost or valuation			
At 1 April 2025	9,650	7,567	17,217
Valuation changes	1,836	-	1,836
At 31 March 2026	11,486	7,567	19,053
Carrying amount			
At 31 March 2026	11,486	7,567	19,053
At 31 March 2025	9,650	7,567	17,217

16 Financial instruments

	2026	2025
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	11,486	9,650
Cash deposits held for more than three months	229,111	(170,335)

17 Debtors

	2026	2025
Amounts falling due within one year:	£	£
Trade debtors	99,275	160,109
Other debtors	50	-
Prepayments and accrued income	18,671	55,934
	117,996	216,043

18 Current asset investments

	2026	2025
	£	£
Short term deposit accounts	229,111	170,335

19 Creditors: amounts falling due within one year

	2026	2025
	£	£
Other taxation and social security	122,948	108,830
Trade creditors	22,933	12,528
Other creditors	23,899	23,300
Accruals and deferred income	22,653	53,210
	192,433	197,868

20 Retirement benefit schemes

	2026	2025
Defined contribution schemes	**£**	**£**
Charge to profit or loss in respect of defined contribution schemes	24,681	27,790

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

21 Endowment funds

Endowment funds represent assets which must be held permanently by the Charity. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 April 2025	Resources expended	Gains and losses	At 31 March 2026
	£	£	£	£
Permanent endowments				
Morwenna Hughes Memorial Fund	17,217	-	1,836	19,053
Freehold Premises	164,500	(4,704)	-	159,796
	181,717	(4,704)	1,836	178,849

Previous year:	At 1 April 2024	Resources expended	Gains and losses	At 31 March 2025
	£	£	£	£
Permanent endowments				
Morwenna Hughes Memorial Fund	16,214	-	1,003	17,217
Freehold Premises	169,200	(4,700)	-	164,500
	185,414	(4,700)	1,003	181,717

22 Restricted funds

	Movement in funds					Movement in funds			
			As restated		As restated				
	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Balance at 1 April 2025	Incoming resources	Resources expended	Transfers	Balance at 31 March 2026
	£	£	£	£	£	£	£	£	£
WCAVA									
WCAVA - Transformation	2,336	-	-	-	2,336	-	-	(2,336)	-
Targeted Testing Volunteer project	958	-	(958)	-	-	-	-	-	-
Inclusive Volunteering & IT Accessibility	8,853	-	(1,887)	-	6,966	-	-	(6,966)	-
Youth Leadership Development	7,295	-	-		7,295	-	-	-	7,295
COVID Vaccination programme	22,314	-	(22,314)	-	-	-	-	-	-
Community Mental Health Transformation Prog	33,552	-	(33,093)	-	459	-	(459)	-	-
Community Builder	18,724	54,180	(49,908)	-	22,996	55,000	(38,329)	-	39,667
Tribe Project	54,851	-	(19,168)	-	35,683	-	-	-	35,683
REN - Research Engagement Network	16,050	44,172	(26,941)	-	33,281	109,777	(107,275)	-	35,783
Tackling Social Inequalities	28,164	-	(27,675)	-	489	-	351	-	840
WCC Kind Food Grant	39,500	-	(24,350)	-	15,150	24,500	(9,000)	-	30,650
Social Fabric Fund - Levelling up	49,038	108,516	(157,040)	-	514	-	(514)	-	-
ICS VCFSE Collaborative	-	72,300	(42,957)	-	29,343	119,988	(118,935)	-	30,396
SWFT	2,402	-	(2,402)	-	-	20,000	(13,913)	-	6,087

22 Restricted funds **(Continued)**

	Movement in funds				Movement in funds				
	As restated				As restated				
	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Balance at 1 April 2025	Incoming resources	Resources expended	Transfers	Balance at 31 March 2026
	£	£	£	£	£	£	£	£	£
Nuneaton & Bedworth									
NBBC BIB Survey & Launch	-	-	-	-	-	38,462	(38,462)	-	-
N & B Special Projects	4,248	1,500	(3,769)	-	1,979	-	-	-	1,979
N&B Youth Education	11,253	-	(175)	-	11,078	-	-	-	11,078
Nuneaton HTC Opportunities Year 5- 6	10,913	-	(10,588)	-	325	-	-	(325)	-
Nuneaton HTC Aspirations Year 5- 6	1,762	-	(1,762)	-	-	-	-	-	-
Nuneaton HTC Poverty Year 5- 6	474	-	(474)	-	-	-	-	-	-
Nuneaton HTC Supporting BL Year5- 6	(1,663)	1,679	(341)	-	(325)	-	-	325	-
Nuneaton-HTC LTO charges Year 5 - 6	5,646	-	(5,646)	-	-	-	-	-	-
Nuneaton - HTC BL Yr 3-4	-	-	13,525		13,525	75,295	(88,820)	-	-
Nuneaton - BL HTC August 2022 - January 2026	(2,338)	300,796	(298,458)	-	-	-	-	-	-
NBBC BIB 3yrs	-	-	-	-	-	-	(1,466)	-	(1,466)
Nuneaton Leasehold improvements	84,052	-	-	-	84,052	-	-	-	84,052
Arts Council Rooted	-	-	-	-	-	-	(622)	-	(622)
Rugby									
ConnectWell (Social Prescribing)	13,238	-	(2,250)	-	10,988	706	(120)	-	11,574
Rugby Borough Council	-	42,253	(42,253)	-	-	43,520	(43,520)	-	-

22 Restricted funds **(Continued)**

	Balance at 1 April 2024	Movement in funds: Incoming resources	Movement in funds: Resources expended	Transfers	As restated Balance at 1 April 2025	Movement in funds: Incoming resources	Movement in funds: Resources expended	Transfers	Balance at 31 March 2026
North Warwickshire	£	£	£	£	£	£	£	£	£
Youth Volunteering	3,031	-	-	-	3,031	-	-	(3,031)	-
3 Villages Youth Project	4	-	(824)	-	(820)	-	-	820	-
Ex-Mining Villages Partnership	15,338	-	(14,371)	-	967	-	(147)	(820)	-
NW-BL Arley & Ansley	6,691	-	(6,691)	-	-	-	-	-	-
NW Arley & Ansley Youth Club	2,542	-	(2,542)	-	-	-	-	-	-
NW - BL Arley & Ansley Plan 2021 - 2024	(536)	307,644	(291,827)	-	15,281	-	(15,281)	-	-
Stratford									
Stratford Development Worker	20,942	34,320	(32,040)	-	23,222	36,525	(38,202)	-	21,545
Think Active	-	-	-	-	-	2,500	(2,743)		(243)
Solihull									
Birmingham VCS	30,204	-	(30,204)	-	-	-	-	-	-
Solihull Volunteer Coordinator	24,344	(7,916)	(16,307)	-	121	-	(121)	-	-
Solihull Faiths Forum	102	-	-	-	102	-	-	-	102
Solihull UTC consultation	-	-	-	-	-	2,000	(2,000)	-	-
Solihull underspend	-	-	(16,929)	17,164	235	-	(235)	-	-
	514,284	959,444	(1,172,619)	17,164	318,273	528,273	(519,813)	(12,333)	314,400

22 Restricted funds **(Continued)**

WCAVA

WCAVA – Transformation

Established to assist with the future of the organisation's staffing resources. This project has now ended.

Targeted Testing Volunteer project

Underspend on this project approved by Warwickshire County Council for the Digital Exclusion project to assist underrepresented groups with their digital skills. This project has now ended.

Inclusive Volunteering & IT Accessibility

Established to help the organisation transform and upgrade its volunteering and IT capacities using up-to-date technology. This project has now ended.

Youth Leadership Development

Amalgamation of residual funds to promote a Youth Leadership.

Covid Vaccination programme

WCAVA has been commissioned by the NHS to provide volunteers for various vaccination sites across North and South Warwickshire. This project has now ended.

Community Mental Health Transformation Programme

Coventry and Warwickshire Partnership have provided an innovation pot with a targeted and specific focus to address local health and life inequalities of people with severe mental health problems including BAME communities, LGBTQIA+ communities. This project has now ended.

Community Builder

Funding from Stratford upon Avon District Council as part of a programme to work with deprived communities to improve social inclusion and community cohesion and resilience.

22 Restricted funds **(Continued)**

Tribe Project
South Warwickshire Partnership Board funded a pilot initiative called Tribe, provided through bronzelabs. The Tribe free phone app and website holds information on all kinds of local groups and activities that could help people to connect with others and find healthy living activities. The pilot worked with a cohort in Queensway Court in Leamington and another in Shipston-on-Stour.

REN - Research Engagement Network
This project increases the diversity of mental health research by increasing the research capacity and capability, and engagement with communities who are underrepresented in this field of work.

Tackling Social Inequalities
Rugby Place have allocated funding from the Tackling Social Inequalities (TSI) fund to WCAVA to support the TSI priorities: Improving Mental Health; Access to services; Skills and Training. This project has now ended, balance of £840 returned from grant recipient, awaiting information from funder to determine how this is dealt with.

ICS VCFSE Collaborative
To lead on the work of the ICS VCFSE Collaborative, which acts as the main body for system partners across Health and Social Care to integrate the sector in reducing health inequality through its prevention work.

WCC Kind Food Grant
Funding received from Warwickshire County Council to support people to live healthy and independent lives and work with partners to reduce health inequalities and to tackle climate change.

Social Fabric Fund - Levelling up
The objective of the Fund is to invest in social infrastructure to develop and strengthen Warwickshire's most deprived communities and, in doing so, improve residents' life chances and reduce inequalities. This project has now ended.

22 Restricted funds **(Continued)**

SWFT (£20k)
South Warwickshire Foundation Trust charities have provided £20k investment to cover the Community Integrator Programme Officer role for a 2 year cycle. The remainder of the project was funded by legacy funds from SW Place Tribe programme.

NUNEATON & BEDWORTH
N & B Special Project
Local restricted funds that aim to increase capacity within the community to enable support for vulnerable members and those in most deprived areas.

N&B Youth Education
Funding made available by Midlands Training, to assist and support youth with their education in the Nuneaton area.

Hill Top & Caldwell Big Local Area Funds
A range of funds held by WCAVA as the locally trusted organisation on behalf of the partnership for the Hill Top & Caldwell, Big Local area to deliver a local resident-led programme for improvement. This project has now ended. This project has now ended.

Nuneaton Leasehold Improvements
Funding from Heart of England for improvements to the Newtown Centre.

Believe in Bedworth launch and survey
CAVA were asked by Nuneaton & Bedworth Borough Council, on behalf of the Pride in Place Neighbourhood Board for Bedworth to undertake community engagement & consultation with residents about their priorities for investment over the next 10 years. This was used to direct the shape & budgets in the Plan that was adopted by MHCLG. This project has now ended.

Arts Council England - Rooted in Nuneaton & Bedworth
CAVA is the lead applicant, on behalf of the Rooted in Nuneaton & Bedworth consortium of partners. We were successful in our funding application to Arts Council England to lead & manage a programme of arts & cultural activities over the next 3 years to 2029.

22 Restricted funds **(Continued)**

NBBC Believe in Bedworth (3yrs from 01/04/26)

CAVA were asked by Pride in Place Neighbourhood Board to recruit & manage a team to help deliver the projects within the Believe in Bedworth programme over the next 3 years. As the accountable body, the funds are managed by Nuneaton & Bedworth Borough Council.

RUGBY

Connect Well (Social Prescribing)

A project to build upon the pilot tested model of 'social prescribing' and 'social referral,' signposting to access services and activities delivered by the VCS and statutory partners with the aim of improving people's health and wellbeing.

Rugby Borough Council

Warwickshire Community and Voluntary Action to provide support and capacity building for the Voluntary and Community Services in Rugby.

NORTH WARWICKSHIRE

Youth Volunteering

Funds set aside to sustain continuation of project. The project has now ended.

3 Villages Youth project

Funding to support running costs of Targeted Youth Support Service. This project has now ended.

Ex Mining Villages Partnership

WCC funding for the youth clubs in North Warwickshire. This project has now ended.

22 Restricted funds **(Continued)**

BL Arley/Ansley Plan 2018

Funds held as locally trusted organisation on behalf of the partnership for Arley and Ansley as a Big Local area to deliver a local resident-led programme for improvement. This project has now ended.

STRATFORD UPON AVON

Development Worker

The provision of a Development Officer to identify and secure funding opportunities that will enhance and support the Voluntary and Community sector within the Stratford-on-Avon district. This will focus on supporting older people and empower communities to harness local resources and expertise to help themselves.

Think Active

This project funds 3.5 hours of a Universal Programme Officer, working to support active lifestyles across South Warwickshire. Funding is administered through Think Active.

SOLIHULL

Volunteer Coordinator

Employ a volunteer co-ordinator to: ensure effective implementation of Volunteer Connect; support volunteer based organisations to access and manage a volunteer workforce; share volunteer management good practice with groups thereby ensuring that volunteers in Solihull have a positive and safe experience whilst volunteering; be a point of contact for groups and those wishing to volunteer and will promote volunteering across Solihull communities in conjunction with the SMBC Community Development Team. This project has now ended.

22 Restricted funds **(Continued)**

Birmingham VCS

Funding to raise awareness and provide updates to the VCFSE in Solihull on the Integrated Care System as part of the wider Birmingham and Solihull Health and Social Care landscape. Also supports CAVA's role within strategic representation of the sector across the health sector. This project has now ended.

Solihull - Solihull underspend

SMBC funded work to support the implementation of a new grant funding platform, volunteering support and delivery of training to support capacity building of the VCFSE across the borough. This project has now ended.

Solihull UTC Consultation Feb26

Under our role as an infrastructure organisation for the ICS, we opened a consultation with service users through VCFSE organisations about their experiences of accessing Urgent Treatment Centre (UTC) services in the NHS.
The project was designed and delivered in a non-prescriptive way by CAVA. This project has now ended.

OTHER LOCAL FUNDS

Small funds held and distributed in the relevant locality as required by the donor.

23 Analysis of net assets between funds

	Unrestricted funds 2026 £	Restricted funds 2026 £	Endowment funds 2026 £	Total 2026 £
At 31 March 2026:				
Tangible assets	182,800	-	159,796	342,596
Investments	-	-	19,053	19,053
Current assets/(liabilities)	308,252	314,400	-	622,652
	491,052	314,400	178,849	984,301

	As restated Unrestricted funds 2025 £	As restated Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £
At 31 March 2025:				
Tangible assets	190,084	-	164,500	354,584
Investments	-	-	17,217	17,217
Current assets/(liabilities)	410,816	318,273	-	729,089
	600,900	318,273	181,717	1,100,890

24 Contingent liability

In the event of the sale of the freehold property the charity is required to return £225,000 to Warwick District Council as part of the original asset community transfer clause agreement.

25 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2026	2025
	£	£
Within one year	9,820	6,867
Between two and five years	16,708	200
In over five years	529	579
	27,057	7,646

26 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2026	2025
	£	£
Aggregate compensation	69,182	66,729

27 Prior year adjustment

During the year management identified that in the prior period certain support and management charges had not been allocated to a number of the restricted funds. £173,469 of expenditure incurred in 2024/25 previously treated as unrestricted funds expenditure has therefore been re-analysed to the appropriate individual restricted funds. Total Restricted fund balances as at 1st April 2025 have been reduced by this amount and the total of Unrestricted funds as at 1st April 2025 have been correspondingly increased.

28	Cash absorbed by operations	2026	2025
		£	£
	(Deficit)/surplus for the year	(116,589)	118,953
	Adjustments for:		
	Investment income recognised in statement of financial activities	(13,186)	(4,102)
	Gain on disposal of tangible fixed assets	-	(185,389)
	Fair value gains and losses on investments	(1,836)	(1,003)
	Depreciation and impairment of tangible fixed assets	11,988	13,873
	Movements in working capital:		
	Decrease/(increase) in debtors	98,047	(29,933)
	(Decrease) in creditors	(5,435)	(11,114)
	(Decrease) in deferred income	-	(13,500)
	Cash absorbed by operations	(27,011)	(112,215)

29 Analysis of changes in net funds

The Charity had no material debt during the year.